



**Agenda
City of Cocoa
General Pension Board Regular Meeting**

**June 13, 2025
11:00 AM**

65 Stone Street, Cocoa, FL 32922

I. Opening Matters:

1. CALL TO ORDER/ ROLL CALL/DETERMINATION OF A QUORUM

II. Approval of Agenda and Minutes:

1. Agenda: Regular Meeting of June 13, 2025.

III. REPORTS (ATTORNEY/CONSULTANTS):

IV. NEW BUSINESS/OLD BUSINESS:

V. RATIFICATION: PROCESSED DISBURSEMENTS and DEPOSITS and DISBURSEMENTS:

VI. TRUSTEES' REPORTS, DISCUSSION, AND ACTION/ REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT:

VII. Adjournment:

General Notice Information:

This is a public meeting. Interested parties are hereby advised that they may appear at said meeting and be heard. The facility wherein this public meeting will be held is accessible to the physically handicapped. In accordance with the Americans With Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk of the City of Cocoa, listed below, at least 48 hours prior to the meeting: Monica Arsenault, City Clerk, 65 Stone Street, Cocoa, by telephone at (321) 433-8488 or via email at marsenault@cocoafl.gov.

Pursuant to Section 286.0105, Florida Statutes, the City hereby advises the public that if a person decides to appeal any decision made by the BOA, P&Z Board/LPA or City Council with respect to any matter considered at its meeting or hearing, that person will need a record of the proceedings and for such purpose, affected persons may need to assure that a verbatim record of the proceedings is made, and such record shall include the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for the introduction or admission into evidence of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals otherwise not allowed by law.

The BOA or PZ Board/LPA meeting may include the attendance of one (1) or more members of the Cocoa City Council who may or may not participate in the Board discussions held at this public hearing. The BOA, PZ Board/LPA and City Council reserve the right to continue or

postpone hearings to a certain date without re-advertising.

**CITY OF COCOA GENERAL EMPLOYEES' DEFINED BENEFIT
PENSION BOARD OF TRUSTEES SEMI-ANNUAL MEETING
CITY HALL COUNCIL CHAMBER
65 STONE STREET, COCOA, FLORIDA 32922
AGENDA**

Friday, June 13, 2025 - 11:00 A.M.

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should call the City of Cocoa City Clerk's Office at City Hall, 321-433-8488, at least 24 hours prior to the meeting.

- I. CALL TO ORDER/ ROLL CALL/DETERMINATION OF A QUORUM**
- II. APPROVAL OF MINUTES - Semi-Annual Meeting - November 20, 2024**
- III. REPORTS (ATTORNEY/CONSULTANTS)**
 1. Brad Hess, Mariner (formerly AndCo) Consulting
 - Performance reports for quarters ending December 31, 2024 and March 31, 2025.
 2. Stuart Kaufman, Attorney
 - Memorandum - 2025 Financial Disclosure Filing Information (4/9/25 email). Annual forms are due by July 1, 2025.
 3. Sheila Hutcheson, Plan Administrator
 - No retiree deaths reported.
 - Board appointment of Greg Torbert for a term ending 9/30/2028. Current term ends on 9/30/25.
 - Council appointee Vincent Knowles' term ends 9/30/25. Administrator will notify City Clerk that Trustee Knowles requests reappointment by Council prior to 9/30/25 for a term from 10/1/25-9/30/28.
 - The City posted required documents on the City's website: Section 112.64, Florida Statutes; Compliance Statement (from Foster & Foster); five-year history of investment returns compared to assumptions and investment portfolio asset allocations (from performance consultant); and General Employees' Pension Fund - Actuarial Valuation Report as of October 1, 2024 (Jan. & Feb., 2025 emails).
 - Distributed Declaration of Returns letter to all parties (12/8/24 email).
 - Sent the City the FY23/24 report of investment activity (12/8/24 email).
 - Submitted annual compliance statement to State for records retention (12/11/24 email).
 - Processed rebalances authorized by the Board at the 11/20/24 meeting (Nov. & Dec. 2024 emails).
 - Next semi-annual meeting is on November 19, 2025.

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IV. NEW BUSINESS/OLD BUSINESS - none.

V. RATIFICATION: PROCESSED DISBURSEMENTS and DEPOSITS and DISBURSEMENTS

1. Regions Bank, custody fees - **\$1,673.74** (4th quarter, 2024); **\$1,664.21** (1st quarter, 2025)
2. Mariner Institutional (formerly AndCo), consultant - **\$6,312.49** (4th quarter, 2024); **\$6,347.50** (1st quarter, 2025);
3. Agincourt Capital Management - **\$2,351.55** (4th quarter, 2024); **\$2,356.73** (1st quarter, 2025)
4. American Core Realty Fund - **\$4,920.96** (4th quarter, 2024); **\$4,708.67** (1st quarter, 2025)
5. Sheila Hutcheson, plan administration fees: **\$6,300.00**, (4th quarter, 2024), **\$6,300.00** (1st quarter, 2025); mileage/postage: **\$22.70**
6. Klausner, Kaufman, Jensen and Levinson, legal services - **\$892.80, \$250.00, \$125.00**
7. Foster & Foster, actuarial services - **\$27,175.00**
8. Paul Kamus - mileage expense for Trustee Kamus for FPPTA School in Jan., 2025: **\$232.02** (296.4 miles @ 70 cents per mile = \$207.48 and \$24.54 for tolls); school registration: **\$850.00**
9. Paul Kamus - registration for FPPTA Conference in June - **\$875.00**
10. FPPTA - annual membership renewal for 2025 - **\$750.00**

DEPOSITS

- American Realty Advisors, dividends deposit - **\$12,801.49** (quarter ending 12/31/24; **\$12,225.18** (quarter ending 3/31/25)
- American Realty Advisors, payment of redemption request - **\$78,331.39** (1/6/25 for quarter ending 12/31/24); **\$62,665.11** (4/3/25 for quarter ending 3/31/25)

VI. TRUSTEES' REPORTS, DISCUSSION, AND ACTION/ REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT

VII. ADJOURNMENT