



**Agenda
City of Cocoa
Police Pension Board Regular Meeting**

**August 20, 2025
1:00 PM**

65 Stone Street, Cocoa, FL 32922

- I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM:**
 - 1. Agenda: Quarterly Meeting of August 20, 2025.
- II. REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT:**
- III. APPROVAL OF MINUTES - June 13, 2025 Quarterly Meeting:**
- IV. PRESENTATIONS BY CUSTODIAN BANK - Salem Trust & Centennial Bank Trust:**
- V. REPORTS (ATTORNEY/CONSULTANTS):**
- VI. NEW BUSINESS/ OLD BUSINESS - Consideration/approval of proposed administrative budget for FY25/26:**
- VII. RATIFICATION: PROCESSED DISBURSEMENTS/RETURN OF CONTRIBUTIONS and DEPOSITS:**
- VIII. STAFF REPORTS, DISCUSSION, AND ACTION/TRUSTEES' REPORTS, DISCUSSION AND ACTION:**
- IX. ADJOURNMENT:**

General Notice Information:

This is a public meeting. Interested parties are hereby advised that they may appear at said meeting and be heard. The facility wherein this public meeting will be held is accessible to the physically handicapped. In accordance with the Americans With Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk of the City of Cocoa, listed below, at least 48 hours prior to the meeting: Monica Arsenault, City Clerk, 65 Stone Street, Cocoa, by telephone at (321) 433-8488 or via email at marsenault@cocoafl.gov.

Pursuant to Section 286.0105, Florida Statutes, the City hereby advises the public that if a person decides to appeal any decision made by the BOA, P&Z Board/LPA or City Council with respect to any matter considered at its meeting or hearing, that person will need a record of the proceedings and for such purpose, affected persons may need to assure that a verbatim record of the proceedings is made, and such record shall include the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for the introduction or admission into evidence of otherwise inadmissible or irrelevant evidence, nor does it authorize challenges or appeals otherwise not allowed by law.

The BOA or PZ Board/LPA meeting may include the attendance of one (1) or more members of the Cocoa City Council who may or may not participate in the Board discussions held at this public hearing. The BOA, PZ Board/LPA and City Council reserve the right to continue or postpone hearings to a certain date without re-advertising.

CITY OF COCOA
POLICE OFFICERS' PENSION BOARD OF TRUSTEES QUARTERLY MEETING
CITY HALL COUNCIL CHAMBER
65 STONE STREET, COCOA, FLORIDA 32922
AGENDA
Wednesday, August 20, 2025 - 1:00 P.M.

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should call the City of Cocoa City Clerk's Office at City Hall, 321-433-8488, at least 24 hours prior to the meeting.

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- II. REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT**
- III. APPROVAL OF MINUTES - June 13, 2025 Quarterly Meeting**
- IV. PRESENTATIONS BY CUSTODIAN BANK - Salem Trust & Centennial Bank Trust**
- V. REPORTS (ATTORNEY/CONSULTANTS)**
 1. Burgess Chambers, Performance Monitor
 - Report for quarter ending June 30, 2025
 2. Stuart Kaufman, Attorney
 - Memoranda - Israel Boycott and Stanley v. City of Sanford Case
 - Updated and revised Operating Rules and Procedures will be considered at the November 19, 2025 meeting.
 - Consideration/approval of "Notice of Agency Action" in the potential forfeiture case of former member Patrick Kelly.
 3. Sheila Hutcheson, Plan Administrator
 - No retiree deaths reported - quarterly death audit by Truist for quarter ending 6/30/25.
 - Annual Financial Disclosure Forms were timely filed via electronic submittal by 7/1/24.
 - Next quarterly meeting is on November 19, 2025.
- VI. NEW BUSINESS/ OLD BUSINESS - Consideration/approval of proposed administrative budget for FY25/26**
- VII. RATIFICATION: PROCESSED DISBURSEMENTS/RETURN OF CONTRIBUTIONS and DEPOSITS**
 - **DISBURSEMENTS**
 1. Truist quarterly fees (deducted from account) - SSI - **\$2,144.68**; Custody - **\$4,215.11**
 2. Westwood Trust, large cap equity value, quarterly fees (deducted from account) - **\$4,466.89**
 3. SSI, quarterly fees - **\$2,407.00**
 4. Barings Core Property Fund - quarterly fees (deducted from account) - **\$2,029.83**
 5. TA Realty - quarterly fees (deducted from account) - **\$3,277.09**
 6. Burgess Chambers Associates, quarterly fees - **\$13,427.52**
 7. Sheila Hutcheson, plan administration fees - **\$8,523.00**; postage & mileage: **\$25.38**
 8. Klausner, Kaufman, Jensen and Levinson, professional legal fees - **\$6,535.00**, **\$4,694.95**

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9. David Thompson, commencement of line-of-duty disability retirement benefits on 6/13/25 - **\$2,592.90/month** - lifetime with 100% continued to survivor option
10. FPPTA Conference, Trustee Blankenship - **\$249.26**: per diem (\$153.00), mileage (\$91.28 - 130.4 miles X 70cents/mile), tolls' (\$4.98) expenses

- **DEPOSITS**

1. Barings Core Property Fund, cash distribution - **\$6,105.88**
2. Barings Core Property Fund - Redemption payment - **\$412,216.79** (on 7/1/25)
3. TA Realty Fund, net distribution - **\$18,726.20**

VIII. STAFF REPORTS, DISCUSSION, AND ACTION/TRUSTEES' REPORTS, DISCUSSION AND ACTION

IX. ADJOURNMENT