

**AGENDA
CITY OF COCOA
SPECIAL MEETING OF THE CITY COUNCIL**

DATE: September 14, 2016	LOCATION: City Council Chambers
TIME: 6:00 p.m.	65 Stone Street, Cocoa

I. CALL TO ORDER

Invocation
Pledge
Roll Call

II. APPROVAL OF AGENDA

1. Approve the Agenda for the Special meeting of September 14, 2016.

III. PUBLIC HEARINGS:

1. (a) Approve Resolution No. 2016-101 establishing the Final Millage Rate of 5.9790 mills for the City of Cocoa Fiscal Year 2017 commencing on October 1, 2016 and ending on September 30, 2017, which represents an increase of 1.75% over the percent of change, of the rolled-back rate of 5.8759. (Finance Director)

(b) Approve Resolution No. 2016-102 adopting the Final Budget and CIP for the City of Cocoa for the Fiscal Year 2017 commencing on October 1, 2016 and ending on September 30, 2017. (Finance Director)

IV. ADJOURNMENT.

NOTICE TO THE PUBLIC:

This is a public meeting. All interested parties may attend. The facility wherein this public meeting will be held is accessible to the physically handicapped. In accordance with the Americans With Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk of the City of Cocoa, listed below, at least 48 hours prior to the meeting; Carie Shealy, City Clerk, 65 Stone Street, Cocoa, by telephone at (321) 433-8484 or via email at cshealy@cocoafl.org



Legislation Text

File #: 16-413, Version: 1

CITY COUNCIL AGENDA ITEM

Memo Date: September 7, 2016
Agenda Date: September 14, 2016
Prepared By: Lora Howell, Deputy Finance Director
Through: Teri Butler, CGFO, Finance Director
Requested Action:

Approve Resolution 16-101 establishing the Final Millage Rate of 5.9790 mills for the City of Cocoa Fiscal Year 2017 commencing on October 1, 2016 and ending on September 30, 2017, which represents an increase of 1.75% over the percent of change, of the rolled-back rate of 5.8759.

Approve Resolution 2016-102 adopting the Final Budget and CIP for the City of Cocoa for the Fiscal Year 2017 commencing on October 1, 2016 and ending on September 30, 2017.

BACKGROUND:

Resolution Adopting the Final Millage Rate

In accordance with Florida Statute 200.065, the City of Cocoa held a public hearing on September 6, 2016, at which time a tentative millage rate was set. Pursuant to this state statute, a public hearing must be held to adopt a final millage rate to fund the final budget for Fiscal Year 2017. At this hearing, the City of Cocoa City Council must publically announce the percent of change by which the recomputed final millage rate exceeds the rolled-back rate computed pursuant to Florida Statutes 200.065(1). The tentative rate of 5.9790 voted by City Council on September 6, 2016 represents an increase of 1.75% over the percent of change, of the rolled-back rate of 5.8759.

Resolution Adopting the Final Budget

In accordance with Florida Statute 200.065, upon holding a public hearing tentatively adopting a proposed millage rate, the City Council must adopt a tentative budget for Fiscal Year 2017 which commences on October 1, 2016 and end September 30, 2017.

Proposed expenditures in the tentative budget including all funds, total \$143,913,023. The budgeted amounts for the three major funds are as follows: the proposed General Fund budget is \$37,021,722; the proposed Water/Sewer budget is \$76,609,601; and the proposed Stormwater budget is \$2,866,082. Ad Valorem proceeds included in the tentative budget are budgeted at 95% of the current year gross taxable value for operating purposes of \$857,337,863.

In accordance with Florida Statute 200.065, within 15 days of adopting the tentative budget, the City of Cocoa shall advertise in a newspaper of general circulation in Brevard County its intent to adopt a final millage rate and final budget. A public hearing to finalize the budget and adopt a millage rate shall be held not less than 2 days or more than 5 days after that advertisement is first published.

STRATEGIC PLAN CONNECTION:

To provide for transparency during the Truth In Millage (TRIM) and Budget process for accountability to the tax payers of the City of Cocoa. Through the strategic planning process, the City committed to developing a financially sustainable revenue base to support and deliver high quality municipal services.

BUDGETARY IMPACT:

The tentative millage rate of 5.9790 is projected to generate proceeds of \$4,869,722. This projection is an increase of \$221,012 over the prior year budgeted ad valorem proceeds.

PREVIOUS ACTION:

At a Public Hearing September 6, 2016, the City Council adopted a tentative millage rate with Resolution 2016-92 and a tentative budget with Resolution 2016-93.

RECOMMENDED MOTION:

Approve Resolution 16-101 establishing the Final Millage Rate of 5.9790 mills for the City of Cocoa Fiscal Year 2017 commencing on October 1, 2016 and ending on September 30, 2017, which represents an increase of 1.75% over the percent of change, of the rolled-back rate of 5.8759.

Approve Resolution 2016-102 adopting the Final Budget and CIP for the City of Cocoa for the Fiscal Year 2017 commencing on October 1, 2016 and ending on September 30, 2017.

RESOLUTION NO. 2016-101

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COCOA, BREVARD COUNTY FLORIDA, ADOPTING A FINAL MILLAGE RATE FOR THE CITY OF COCOA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2016, ANNOUNCING THE PERCENTAGE BY WHICH THE FINAL MILLAGE RATE EXCEEDS THE ROLLED-BACK RATE; PROVIDING FOR SEVERABILITY; PROVIDING FOR THE REPEAL OF PRIOR INCONSISTENT RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with *Florida Statute 200.065*, the City of Cocoa, Florida, held a public hearing on July 12, 2016, whereby a proposed millage rate was adopted and the date, time, and place of a public hearing to consider the proposed millage was set; and

WHEREAS, *Florida Statute 200.065* requires that within 35 days of certification of value, each taxing authority shall advise the property appraiser of its proposed millage rate, of its rolled-back rate, and of the dates, time and place at which public hearings will be held to consider the proposed millage rate and tentative budget; and

WHEREAS, pursuant to this same statute a public hearing was held on September 6, 2016, for the purpose of adopting a tentative millage rate and a tentative budget for Fiscal Year 2016-2017; and

WHEREAS, the City of Cocoa has made any necessary recalculations to the tentative millage rate and tentative budget and desires to adopt the final millage rate, and announce the percentage by which the final millage rate exceeds the rolled-back rate, in accordance with this Resolution, which the City Council hereby deems in the best interests of the citizens of Cocoa.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COCOA, as follows:

SECTION 1. The Cocoa City Council adopts a final millage rate of 5.9790 for the Fiscal Year 2016-17, which commences October 1, 2016, and ends September 30, 2017. The millage rate of 5.9790 represents 1.75% increase over the percent of change, of the rolled back rate of 5.8759.

SECTION 2. All prior resolutions or prior resolutions inconsistent with this resolution are hereby repealed to the extent of the conflict.

SECTION 3. If any section, subsection, sentence, clause, phrase, word, or portion of this resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portion hereto.

SECTION 4. This resolution shall become effective immediately upon its adoption by the City Council of the City of Cocoa, Florida.

ADOPTED by the City Council of the City of Cocoa, Florida, in a special meeting assembled on the 14th day of September, 2016.

Henry U. Parrish III, Mayor

ATTEST:

Carie Shealy, City Clerk

RESOLUTION NO. 2016-102

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COCOA, FLORIDA, ADOPTING A FINAL BUDGET FOR THE CITY OF COCOA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017; PROVIDING FOR SEVERABILITY; PROVIDING FOR THE REPEAL OF PRIOR INCONSISTENT RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with *Florida Statute 200.065*, the City of Cocoa, Florida, held a public hearing on July 12, 2016, whereby a proposed millage rate was adopted; and

WHEREAS, pursuant to this same statute a public hearing was held on September 6, 2016, for the purpose of adopting a tentative millage rate and budget for Fiscal Year 2016-2017; and

WHEREAS, the City of Cocoa City Council desires to adopt a final budget for Fiscal Year 2016-17; and

WHEREAS, the City Council hereby deems this Resolution in the best interests of the citizens of Cocoa.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COCOA, as follows:

SECTION 1. Having adopted a tentative millage rate of 5.9790 for the City of Cocoa Fiscal Year 2016-17, the City Council hereby adopts a final budget for fiscal year commencing on October 1, 2016 and ending September 30, 2017. Said final budget may be amended by the City Council during Fiscal Year 2016-17, as deemed necessary. A true and correct copy of the final budget approved by the City Council pursuant to this Resolution shall be maintained on file in the office of the City Clerk and the office of the Finance Director.

SECTION 2. Proposed expenditures in the final budget total \$143,913,023 AD Valorem proceeds included in the final budget are budgeted for operating purposes at 95% (4,869,722) of the current year gross taxable value of \$857,337,863.

SECTION 3. All prior resolutions or prior resolutions inconsistent with this resolution are hereby repealed to the extent of the conflict.

SECTION 4. If any section, subsection, sentence, clause, phrase, word, or portion of this resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portion hereto.

SECTION 5. This resolution shall become effective immediately upon its adoption by the City Council of the City of Cocoa, Florida.

ADOPTED by the City Council of the City of Cocoa, Florida, in a special meeting assembled on the 14th day of September, 2016.

Henry U Parrish III, Mayor

ATTEST:

Carie Shealy, City Clerk